

| General information about company   |                                   |   |
|---|-----------------------------------|---|
| Scrip code  | 543237                            |   |
| NSE Symbol  | MAZDOCK                           |   |
| MSEI Symbol   | NOTLISTED                         |   |
| ISIN  | INE249Z01020                      |   |
| Name of the entity  | Mazagon Dock Shipbuilders Limited |   |
| Date of start of financial year   | 01-04-2025                        |   |
| Date of end of financial year   | 31-03-2026                        |   |
| Reporting Quarter Type  | Quarterly                         |   |
| Date of Quarter Ending  | 30-06-2025                        |   |
| Type of company   | Equity                            |   |
| Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?                                  | Yes                               |   |
| Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?  | Yes                               |   |
| Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity? | No                                | Company has not acquired any shares or voting rights in Unlisted Companies during the quarter ended 30.06.2025. |
| Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?                                | Yes                               |   |
| Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?               | Yes                               |   |
| Risk management committee   | Applicable                        |   |
| Market Capitalisation as per immediate previous Financial Year  | Top 500 listed entities           |   |
| Is SCORE ID Available ?   | Yes                               |   |
| SCORE Registration ID   | COMM00986                         |   |
| Reason For No SCORE ID  |                                   |   |
| Type of Submission  | Original                          |   |
| Remarks (website dissemination)   |                                   |   |
| Remarks for Exchange (not for Website Dissemination)  |                                   |   |

| Annexure I   |                 |                                  |            |          |                                      |                         |                         |               |
|--|-----------------|----------------------------------|------------|----------|--------------------------------------|-------------------------|-------------------------|---------------|
| Annexure I to be submitted by listed entity on quarterly basis       |                 |                                  |            |          |                                      |                         |                         |               |
| I. Composition of Board of Directors                                 |                 |                                  |            |          |                                      |                         |                         |               |
| Disclosure of notes on composition of board of directors explanatory |                 |                                  |            |          |                                      |                         | Textual Information(1)  |               |
| Whether the listed entity has a Regular Chairperson                  |                 |                                  |            |          |                                      |                         | Yes                     |               |
| Whether Chairperson is related to MD or CEO                          |                 |                                  |            |          |                                      |                         | Yes                     |               |
| Sr   | Title (Mr / Ms) | Name of the Director             | PAN        | DIN      | Category 1 of directors              | Category 2 of directors | Category 3 of directors | Date of Birth |
| 1  | Mr              | JAGMOHAN                         | AAMPJ8475A | 08630668 | Executive Director                   | Chairperson             | MD                      | 23-09-1969    |
| 2  | Mr              | BIJU GEORGE                      | AAOPG1805B | 09343562 | Executive Director                   | Not Applicable          |                         | 15-02-1969    |
| 3  | Mr              | VASUDEV RANGANATH PURANIK        | AAIPP7071Q | 09623387 | Executive Director                   | Not Applicable          |                         | 13-12-1966    |
| 4  | Mr              | RUCHIR AGRAWAL                   | ABIPA4702A | 10166533 | Executive Director                   | Not Applicable          |                         | 31-01-1970    |
| 5  | Mr              | SHAILESH BHALACHANDRA JAMGAONKAR | AADPJ9354K | 11017821 | Executive Director                   | Not Applicable          |                         | 03-04-1967    |
| 6  | Mr              | RAJEEV PRAKASH                   | AIGPP9482P | 08590061 | Non-Executive - Nominee Director     | Not Applicable          |                         | 21-10-1969    |
| 7  | Mr              | DATTAPRASAD PRABHAKAR KHOLKAR    | ADIPK8132C | 10054086 | Non-Executive - Independent Director | Not Applicable          |                         | 05-11-1961    |
| 8  | Mr              | CHANDU SAMBASIVA RAO             | AKGPC3162R | 02296283 | Non-Executive - Independent Director | Not Applicable          |                         | 01-05-1964    |
| 9  | Mr              | VIVEK ATUL BHUSKUTE              | AJJPB0655R | 09417992 | Non-Executive - Independent Director | Not Applicable          |                         | 26-01-1974    |
| 10   | Mrs             | VENI THAPAR                      | AABPT9689B | 01811724 | Non-Executive - Independent Director | Not Applicable          |                         | 11-01-1971    |
| 11   | Mr              | KEDAR NATH GUPTA                 | AGPPG6097E | 06460508 | Non-Executive - Independent Director | Not Applicable          |                         | 17-11-1964    |

| I. Composition of Board of Directors                                       |                                       |                                |                              |                             |                |
|--|---------------------------------------|--------------------------------|------------------------------|-----------------------------|----------------|
| Disqualification of Directors under section 164 of the Companies Act, 2013 |                                       |                                |                              |                             |                |
| Sr   | Whether the director is disqualified? | Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status |
| 1  | No                                    |                                |                              |                             | Active         |
| 2  | No                                    |                                |                              |                             | Active         |
| 3  | No                                    |                                |                              |                             | Active         |
| 4  | No                                    |                                |                              |                             | Active         |
| 5  | No                                    |                                |                              |                             | Active         |
| 6  | No                                    |                                |                              |                             | Active         |
| 7  | No                                    |                                |                              |                             | Active         |
| 8  | No                                    |                                |                              |                             | Active         |
| 9  | No                                    |                                |                              |                             | Active         |
| 10   | No                                    |                                |                              |                             | Active         |
| 11   | No                                    |                                |                              |                             | Active         |

### I. Composition of Board of Directors

| Sr | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)] | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Reason for Cessation | Notes for not providing PAN | Notes for not providing DIN |
|----|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|---|--|----------------------|-----------------------------|-----------------------------|
| 1  | NA  |                                    | 21-04-2025                  |                        |                   |                                | 1  | 0   | 0   | 0  |                      |                             |                             |
| 2  | NA  |                                    | 27-10-2021                  |                        |                   |                                | 1  | 0   | 2   | 0  |                      |                             |                             |
| 3  | NA  |                                    | 09-06-2022                  |                        |                   |                                | 1  | 0   | 1   | 0  |                      |                             |                             |
| 4  | NA  |                                    | 07-03-2025                  |                        |                   |                                | 1  | 0   | 1   | 0  |                      |                             |                             |
| 5  | NA  |                                    | 25-03-2025                  |                        |                   |                                | 1  | 0   | 0   | 0  |                      |                             |                             |
| 6  | NA  |                                    | 10-12-2024                  |                        |                   |                                | 2  | 0   | 0   | 0  |                      |                             |                             |
| 7  | NA  |                                    | 23-02-2023                  |                        |                   | 28.07                          | 1  | 1   | 1   | 1  |                      |                             |                             |
| 8  | NA  |                                    | 22-02-2024                  |                        |                   | 16.08                          | 1  | 1   | 1   | 0  |                      |                             |                             |
| 9  | NA  |                                    | 21-04-2025                  |                        |                   | 2.09                           | 1  | 1   | 0   | 0  |                      |                             |                             |
| 10 | NA  |                                    | 21-04-2025                  |                        |                   | 2.09                           | 3  | 3   | 3   | 1  |                      |                             |                             |
| 11 | NA  |                                    | 21-05-2025                  |                        |                   | 1.09                           | 1  | 1   | 1   | 1  |                      |                             |                             |

| Text Block             |  |
|------------------------|--|
| Textual Information(1) | <p>The tenure of Ind. Dir is as per the letter of appointment received from MoD. Shri. Biju George held the additional charge of Chairman and Managing Director of the Company wef 01.04.2025 till 20.04.2025 vide MoD letter dated 26.03.2025. Being a Govt. Company, power to appoint Directors is vested with the President of India acting through the MoD, Govt. of India and not in the control of the Company. Efforts are being made with our Administrative Ministry, Govt of India, MoD, DDP for early appointment of Ind. Dirs.</p> |

| Audit Committee Details                               |            |                               |                                      |                         |                     |                   |                        |
|---|------------|-------------------------------|--------------------------------------|-------------------------|---------------------|-------------------|------------------------|
| Whether the Audit Committee has a Regular Chairperson |            |                               |                                      |                         | Yes                 |                   |                        |
| Sr  | DIN Number | Name of Committee members     | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks                |
| 1   | 10054086   | DATTAPRASAD PRABHAKAR KHOLKAR | Non-Executive - Independent Director | Chairperson             | 10-10-2023          |                   | Textual Information(1) |
| 2   | 09343562   | BIJU GEORGE                   | Executive Director                   | Member                  | 29-05-2024          |                   |                        |
| 3   | 02296283   | CHANDU SAMBASIVA RAO          | Non-Executive - Independent Director | Member                  | 24-12-2024          | 29-05-2025        |                        |
| 4   | 01811724   | VENI THAPAR                   | Non-Executive - Independent Director | Member                  | 29-05-2025          |                   |                        |

| Sr Text Block          |  |
|------------------------|--|
| Textual Information(1) | Member till 23.12.2024 Chairperson w.e.f. 24.12.2024 |

| Nomination and remuneration committee                                       |            |                               |                                      |                         |                     |                   |         |
|---|------------|-------------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Nomination and remuneration committee has a Regular Chairperson |            |                               |                                      |                         | Yes                 |                   |         |
| Sr  | DIN Number | Name of Committee members     | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1   | 02296283   | CHANDU SAMBASIVA RAO          | Non-Executive - Independent Director | Chairperson             | 24-12-2024          |                   |         |
| 2   | 10054086   | DATTAPRASAD PRABHAKAR KHOLKAR | Non-Executive - Independent Director | Member                  | 28-02-2023          | 29-05-2025        |         |
| 3   | 08590061   | RAJEEV PRAKASH                | Non-Executive - Nominee Director     | Member                  | 24-12-2024          | 29-05-2025        |         |
| 4   | 09417992   | VIVEK ATUL BHUSKUTE           | Non-Executive - Independent Director | Member                  | 29-05-2025          |                   |         |
| 5   | 06460508   | KEDAR NATH GUPTA              | Non-Executive - Independent Director | Member                  | 29-05-2025          |                   |         |



| Stakeholders Relationship Committee                                       |            |                           |                                      |                         |                     |                   |                        |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|------------------------|
| Whether the Stakeholders Relationship Committee has a Regular Chairperson |            |                           |                                      |                         | Yes                 |                   |                        |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks                |
| 1   | 06460508   | KEDAR NATH GUPTA          | Non-Executive - Independent Director | Chairperson             | 29-05-2025          |                   |                        |
| 2   | 02296283   | CHANDU SAMBASIVA RAO      | Non-Executive - Independent Director | Member                  | 24-12-2024          |                   | Textual Information(1) |
| 3   | 09343562   | BIJU GEORGE               | Executive Director                   | Member                  | 30-05-2022          |                   |                        |
| 4   | 09623387   | VASUDEV RANGANATH PURANIK | Executive Director                   | Member                  | 01-03-2025          |                   |                        |
| 5   | 10166533   | RUCHIR AGRAWAL            | Executive Director                   | Member                  | 07-03-2025          |                   |                        |

|                        |   |
|------------------------|---|
| <b>Sr Text Block</b>   |   |
| Textual Information(1) | Chairperson from 24.12.2024 till 29.05.2025 |

| Risk Management Committee                                       |            |                                  |                                      |                         |                     |                   |                        |
|---|------------|----------------------------------|--------------------------------------|-------------------------|---------------------|-------------------|------------------------|
| Whether the Risk Management Committee has a Regular Chairperson |            |                                  |                                      |                         | Yes                 |                   |                        |
| Sr  | DIN Number | Name of Committee members        | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks                |
| 1   | 01811724   | VENI THAPAR                      | Non-Executive - Independent Director | Chairperson             | 29-05-2025          |                   |                        |
| 2   | 09343562   | BIJU GEORGE                      | Executive Director                   | Member                  | 28-12-2021          |                   | Textual Information(1) |
| 3   | 09623387   | VASUDEV RANGANATH PURANIK        | Executive Director                   | Member                  | 30-07-2022          |                   |                        |
| 4   | 10166533   | RUCHIR AGRAWAL                   | Executive Director                   | Member                  | 07-03-2025          |                   |                        |
| 5   | 11017821   | SHAILESH BHALACHANDRA JAMGAONKAR | Executive Director                   | Member                  | 25-03-2025          |                   |                        |
| 6   | 10054086   | DATTAPRASAD PRABHAKAR KHOLKAR    | Non-Executive - Independent Director | Member                  | 24-12-2024          | 29-05-2025        |                        |
| 7   | 99999999   | B K Sinha                        | General Manager                      | Member                  | 12-02-2024          |                   | Textual Information(2) |

| Sr Text Block          |  |
|------------------------|--|
| Textual Information(1) | Chairperson w.e.f. 01.03.2025 till 29.05.2025  |
| Textual Information(2) | The member in the Risk Management Committee is a Senior Executive (Below board level) and does not hold DIN. |

| Corporate Social Responsibility Committee                                       |            |                               |                                      |                         |                     |                   |                        |
|---|------------|-------------------------------|--------------------------------------|-------------------------|---------------------|-------------------|------------------------|
| Whether the Corporate Social Responsibility Committee has a Regular Chairperson |            |                               |                                      |                         | Yes                 |                   |                        |
| Sr  | DIN Number | Name of Committee members     | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks                |
| 1   | 09417992   | VIVEK ATUL BHUSKUTE           | Non-Executive - Independent Director | Chairperson             | 29-05-2025          |                   |                        |
| 2   | 10054086   | DATTAPRASAD PRABHAKAR KHOLKAR | Non-Executive - Independent Director | Member                  | 10-10-2023          |                   | Textual Information(1) |
| 3   | 09623387   | VASUDEV RANGANATH PURANIK     | Executive Director                   | Member                  | 30-07-2022          |                   |                        |
| 4   | 10166533   | RUCHIR AGRAWAL                | Executive Director                   | Member                  | 07-03-2025          |                   |                        |
| 5   | 02296283   | CHANDU SAMBASIVA RAO          | Non-Executive - Independent Director | Member                  | 24-12-2024          | 29-05-2025        |                        |

| Sr Text Block          |                             |
|------------------------|-----------------------------|
| Textual Information(1) | Chairperson till 29.05.2025 |

| Other Committee |            |                           |                         |                         |                         |         |
|-----------------|------------|---------------------------|-------------------------|-------------------------|-------------------------|---------|
| Sr              | DIN Number | Name of Committee members | Name of other committee | Category 1 of directors | Category 2 of directors | Remarks |

| Annexure 1   |   |  |   |                              |  |   |   |   |
|--|---|--|---|------------------------------|--|---|---|---|
| Annexure 1   |   |  |   |                              |  |   |   |   |
| III. Meeting of Board of Directors                               |   |  |   |                              |  |   |   |   |
| Disclosure of notes on meeting of board of directors explanatory |   |  |   |                              |  |   |   |   |
| Sr. No.  | Date(s) of meeting (if any) in the previous quarter | Date(s) of meeting (if any) in the current quarter | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | Number of Directors present* (All directors including Independent Director) | No. of Independent Directors attending the meeting* |
| 1  | 16-01-2025  |  |   |                              | Yes  | 6   | 5   | 2   |
| 2  | 07-02-2025  |  |   |                              | Yes  | 6   | 5   | 2   |
| 3  |   | 08-04-2025   | 59  |                              | Yes  | 7   | 6   | 2   |
| 4  |   | 29-05-2025   | 50  |                              | Yes  | 11  | 11  | 5   |
| 5  |   | 27-06-2025   | 28  |                              | Yes  | 11  | 11  | 5   |



## Annexure 1

### IV. Meeting of Committees

| Disclosure of notes on meeting of committees explanatory |                                       |   |   |                         |                               |  | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
|--|---------------------------------------|---|---|-------------------------|-------------------------------|--|--|--|---|--|
| Sr   | Name of Committee                     | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) |  |  |   |  |
| 1  | Audit Committee                       | 16-01-2025  |   |                         |                               | Yes  | 3  | 3  | 2   | 0  |
| 2  | Audit Committee                       | 07-02-2025  | 21  |                         |                               | Yes  | 3  | 3  | 2   | 0  |
| 3  | Audit Committee                       | 27-02-2025  | 19  |                         |                               | Yes  | 3  | 3  | 2   | 0  |
| 4  | Audit Committee                       | 08-04-2025  | 39  |                         |                               | Yes  | 3  | 3  | 2   | 0  |
| 5  | Audit Committee                       | 28-05-2025  | 49  |                         |                               | Yes  | 3  | 3  | 2   | 0  |
| 6  | Nomination and remuneration committee | 07-02-2025  |   |                         |                               | Yes  | 3  | 3  | 2   | 0  |

## Annexure 1

### IV. Meeting of Committees

| Sr | Name of Committee                         | Date(s) of meeting<br>(Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
|----|---|--|---|-------------------------|-------------------------------|--|--|--|---|--|
| 7  | Nomination and remuneration committee     | 08-04-2025   | 59  |                         |                               | Yes  | 3  | 2  | 2   | 0  |
| 8  | Nomination and remuneration committee     | 28-05-2025   | 49  |                         |                               | Yes  | 3  | 2  | 2   | 0  |
| 9  | Stakeholders Relationship Committee       | 28-05-2025   |   |                         |                               | Yes  | 4  | 4  | 1   | 0  |
| 10 | Risk Management Committee                 | 27-06-2025   | 29  |                         |                               | Yes  | 6  | 5  | 1   | 1  |
| 11 | Corporate Social Responsibility Committee | 07-02-2025   |   |                         |                               | Yes  | 4  | 4  | 2   | 0  |
| 12 | Corporate Social Responsibility Committee | 27-02-2025   | 19  |                         |                               | Yes  | 4  | 4  | 2   | 0  |
| 13 | Corporate Social Responsibility Committee | 28-05-2025   | 89  |                         |                               | Yes  | 4  | 4  | 2   | 0  |

## Annexure 1

### V. Affirmations

| Sr | Subject   | Compliance status (Yes/No) |
|----|---|----------------------------|
| 1  | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015   | No                         |
| 2  | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee   | Yes                        |
| 3  | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee                                    | Yes                        |
| 4  | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee                                    | Yes                        |
| 5  | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities) | Yes                        |
| 6  | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                               | Yes                        |
| 7  | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                   | Yes                        |
| 8  | This report and/or the report submitted in the previous quarter has been placed before Board of Directors.  | Yes                        |
| 9  | Any comments/observations/advice of Board of Directors may be mentioned here:   | Textual Information(1)     |

| <b>Annexure 1</b> |                   |  |
|-------------------|-------------------|--|
| Sr                | Subject           | Compliance status                        |
| 1                 | Name of signatory | Lalatendu Acharya                        |
| 2                 | Designation       | Company Secretary and Compliance Officer |

| Text Block             |  |
|------------------------|--|
| Textual Information(1) | Being a Govt. Company, power to appoint Directors is vested with the President of India acting through the MoD, Govt. of India and not in the control of the Company. Efforts are being made with our Administrative Ministry, Govt of India, MoD, DDP for early appointment of Ind. Dirs. |

| Details of Cyber security incidence   |                   |  |
|---|-------------------|--|
| Whether as per Regulation 27(2) (ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter |                   | Yes  |
| Other details of cyber security incidence or breaches or loss of data event   |                   | Textual Information(1)   |
| Number of cyber security incidence or breaches or loss of data event occurred during the quarter  |                   | 1  |
| Sr.   | Date of the event | Brief details of the event   |
| 1   | 07-04-2025        | Suspicious Email was received with an attachment regarding Record of discussion technical review meeting notice MoD, 07 April 2025. It was found that, the email ID "deoahme-stats@nic.in" was compromised and is being used for ongoing phishing campaign by sending emails with subject "RECORD OF DISCUSSION TECHNICAL REVIEW MEETING NOTICE, 07 April 2025" containing malicious phishing link. The suspicious email was blocked, deleted from Spam and was reported to CERT-In, CIRA & CSG-DDP. |

|                        |   |
|------------------------|---|
| <b>Text Block</b>      |   |
| Textual Information(1) | There has been no breach or loss of data or documents during the quarter. |

| Signatory Details     |  |
|-----------------------|--|
| Name of signatory     | Lalatendu Acharya                        |
| Designation of person | Company Secretary and Compliance Officer |
| Place                 | Mumbai                                   |
| Date                  | 16-07-2025                               |



| <b>Investor Grievance Details</b>   |   |
|---|---|
| No. of investor complaints pending at the beginning of Quarter                  | 0 |
| No. of investor complaints received during the Quarter                          | 0 |
| No. of investor complaints disposed off during the Quarter                      | 0 |
| No. of investor complaints those remaining unresolved at the end of the Quarter | 0 |

| <b>Disclosure of Imposition of Fine or Penalty</b> The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below: |                         |  |  |  |  |
|---|-------------------------|--|--|--|--|
| Any Other Information for Disclosure of Imposition of Fine or Penalty   |                         |  |  |  | Textual Information(1)   |
| Sr. No.   | Name of the authority   | Nature and details of the action(s) taken or order(s) passed   | Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority | Details of the violation(s)/ contravention(s) committed or alleged to be committed   | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible |
| 1   | Bombay Stock Exchange   | Notice regarding Penal actions for Non-compliance of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for an amount of Rs. 6,37,200/- | 29-05-2025   | Non-Compliance with respect to the Regulations 17(1), 18(1), 19 and 21(2) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 | No Impact  |
| 2   | National Stock Exchange | Notice for Non-compliance with SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for an amount of Rs. 6,37,200/-                       | 29-05-2025   | Non-Compliance with respect to the Regulations 17(1), 18(1), 19 and 21(2) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 | No Impact  |

| <b>Disclosure of Imposition of Fine or Penalty</b> The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below: Text Block |   |
|--|---|
| Textual Information(1)   | <p>During the quarter ended 31.03.2025, NSE and BSE imposed penalty for non-compliance with Regulations 17, 18, 19 and 21 of the SEBI (LODR) Regulations, 2015 of Rs. 6,37,200/- each. For Regulation 17, the power to appoint Directors is vested with the President of India acting through the Ministry of Defence, Department of Defence Production and not in the control of the Company. Company shall apply for waiver of Regulation 17 on achieving compliance. For Regulation 18(1), 19 and 21(2) - The Composition of the Board Committees were already in line with the provisions of SEBI (LODR) Regulations, 2015 and as per our record, there is no incidence of non-compliance during the period mentioned in the notice. The Company has already represented to the Stock exchanges (NSE and BSE) in this regard with a request to withdraw the notice.</p> |

**Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:**

| Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes |   |  |  |  |
|--|---|--|--|--|
| Sr. No.  | Name of the opposing party  | Date of initiation of the litigation / dispute | Status of the litigation / dispute as per last disclosure  | Current status of the litigation / dispute                             |
| 1  | Dy. Commissioner Sales Tax Unit-25 Business Audit Division-4, Mumbai  | 14-05-2013                                     | Appeal filed for years 2005-06 with Maharashtra Sales Tax Tribunal. The Matter is pending till date. The disputed tax amount is Rs. 416.41 Lakhs. Authority levied VAT on cost plus contract and levied Penalty u/s 29(3) under MVAT Act                     | No change and hence the status is same as previous quarter disclosure. |
| 2  | Dy. Commissioner Sales Tax Unit-25 Business Audit Division-4, Mumbai  | 24-09-2013                                     | Appeal filed for years 2006-07 with Maharashtra Sales Tax Tribunal. The Matter is pending till date. The disputed tax amount is Rs. 3873.94 Lakhs under MVAT Act. Authorities disallowed ITC U/R 53(6).  | No change and hence the status is same as previous quarter disclosure. |
| 3  | Dy. Commissioner Sales Tax Unit-25 Business Audit Division-4, Mumbai  | 07-08-2014                                     | Appeal filed for years 2007-08 with Maharashtra Sales Tax Tribunal. The Matter is pending till date. Total Disputed amount of Rs. 4107.11 lakhs under MVAT Act. Authorities disallowed ITC U/R 53(6).  | No change and hence the status is same as previous quarter disclosure. |
| 4  | Dy. Commissioner Sales Tax Unit-711 Business Audit Division-4, Mumbai | 26-06-2013                                     | Appeal filed for year 2008-09 with Joint Commissioner (Appeals), Sales Tax, Maharashtra. The Matter is pending till date. The disputed tax amount is Rs. 1,173.45 Lakhs. Order is passed based on Disallowance of ITC U/R 53(6) of MVAT Act                  | No change and hence the status is same as previous quarter disclosure. |
| 5  | Dy. Commissioner Sales Tax E-642, Business Audit Division-4, Mumbai   | 29-07-2013                                     | Appeal filed for years 2009-10 with Maharashtra Sales Tax Tribunal. The Matter is pending till date. The disputed tax amount is Rs. 92.88 Lakhs under MVAT Act. Authorities disallowed set-off and charged VAT on Cost plus contract.                        | No change and hence the status is same as previous quarter disclosure. |
| 6  | Dy. Commissioner Sales Tax E-642, Business Audit Division-4, Mumbai   | 07-05-2014                                     | Appeal filed for year 2010-11 with Joint Commissioner (Appeals), Sales Tax, Maharashtra. The Matter is pending till date. The disputed tax amount is Rs. 47.99 Lakhs. Disputed amount with regard to VAT on Cost plus contract and disallowance of Set-off.  | No change and hence the status is same as previous quarter disclosure. |
| 7  | Dy. Commissioner Sales Tax E-642, Business Audit Division-4, Mumbai   | 22-07-2014                                     | Appeal filed for year 2011-12 with Joint Commissioner (Appeals), Sales Tax, Maharashtra. The Matter is pending till date. The disputed tax amount is Rs. 739.89 Lakhs. Disputed amount with regard to VAT on Cost plus contract and disallowance of Set-off. | No change and hence the status is same as previous quarter disclosure. |
| 8  | Dy. Commissioner Sales Tax E-642, Business Audit Division-4, Mumbai   | 13-05-2015                                     | Appeal filed for year 2012-13 with Joint Commissioner (Appeals), Sales Tax, Maharashtra. The Matter is pending till date. The disputed tax amount is Rs. 542.63 Lakhs. Demand arises due to disallowance of Set-off under MVAT.                              | No change and hence the status is same as previous quarter disclosure. |
| 9  | Dy. Commissioner Sales Tax E-642, Business Audit Division-4, Mumbai   | 17-11-2016                                     | Appeal filed for year 2013-14 with Joint Commissioner (Appeals), Sales Tax, Maharashtra. The Matter is pending till date. The disputed tax amount is Rs. 2678.57 Lakhs due to disallowances of ITC U/R 53(6).  | No change and hence the status is same as previous quarter disclosure. |
| 10   | Dy. Commissioner Sales Tax E-642,                                     | 31-07-2017                                     | Appeal filed for year 2014-15 with Joint Commissioner (Appeals), Sales Tax, Maharashtra. The Matter is pending till date. The disputed tax amount is Rs. 272.94 Lakhs. Disputed amount is towards ITC mismatch.  | No change and hence the status is same as                              |

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|    | Business Audit Division-4, Mumbai  |            |   | previous quarter disclosure.   |
| 11 | Dy. Commissioner Sales Tax E-642, Business Audit Division-4, Mumbai            | 19-12-2017 | Appeal filed for year 2015-16 with Joint Commissioner (Appeals), Sales Tax, Maharashtra. The Matter is pending till date. The disputed tax amount is Rs. 1190.90 Lakhs due to ITC mismatch.   | No change and hence the status is same as previous quarter disclosure.   |
| 12 | Dy. Commissioner Sales Tax E-642, Business Audit Division-4, Mumbai            | 23-09-2019 | Appeal filed for year 2016-17 with Joint Commissioner (Appeals), Sales Tax, Maharashtra. The Matter is pending till date. The disputed tax amount is Rs. 760.25 Lakhs towards ITC mismatch.   | No change and hence the status is same as previous quarter disclosure.   |
| 13 | Dy. Commissioner Sales Tax E-642, Business Audit Division-4, Mumbai            | 22-01-2020 | Appeal filed for year 2017-18 (Q1) with Joint Commissioner (Appeals), Sales Tax, Maharashtra. The Matter is pending till date. The disputed tax amount is Rs. 241.15 Lakhs due to ITC mismatch.   | No change and hence the status is same as previous quarter disclosure.   |
| 14 | Assistant Commissioner of Sales Tax (Assessment) 38 E-ward, Unit-I, Bombay     | 11-12-1984 | There is a long pending tax issue with Maharashtra State Sales Tax Department related to Sales Tax on sale of ships under Cost plus contracts. MDL filed an appeal with Maharashtra Sales Tax Tribunal (MSTT) under the repealed Bombay Sales Tax Act. The tax demands aggregate to Rs.99,629.12 Lakhs approx., in respect of the years 1980-81 to 1981-82 and 1992-93 to 2004-05. The customer has reimbursed total Part Payment made by MDL towards demand. The Maharashtra Sales Tax Appellate Tribunal has granted a permanent stay on the recovery proceedings on 19 Jul 2010 till final disposal of the appeals.  | No change and hence the status is same as previous quarter disclosure.   |
| 15 | Dy. Commissioner of Commercial Taxes, Vanijya Therige Bhavan, Mangalore 575001 | 12-11-1992 | Matter disputed under Karnataka Sales Tax Act from years 1989-90 to 1996-97. Pending before Karnataka Sales Tax Appellate Tribunal. Total Disputed Amount of Rs. 316.40 lakhs. The Dy. Commissioner of Commercial Taxes Mangalore, had levied Taxes & Penalty Interest under CST Act for classifying the stock transfer of offshore platforms as Inter state sales not covered under C Form.  | No change and hence the status is same as previous quarter disclosure.   |
| 16 | Assistant Commissioner of Service Tax, Mumbai                                  | 07-05-2008 | Total amount under dispute is Rs. 69.21 Lakhs. Service tax case pertains to refund of resultant excess service tax paid due to Advance ruling on import of services for P75 Project. MDL has filed an appeal with CESTAT seeking refund of excess service tax paid. The case is yet to come for hearing.  | No change and hence the status is same as previous quarter disclosure.   |
| 17 | Bombay High Court, MVAX/31/2018 by Additional Commissioner of Sales Tax        | 03-11-2018 | Total Disputed amount of Rs. 7563 Lakhs. The subject appeal has been filed by the Commissioner of Sales Tax against the order dated 27.04.2018 passed by the Second Bench of Maharashtra Sales Tax Tribunal in favour of MDL in respect of tax issues pertaining to medium refit cum upgradation of INS Shalki & INS Shankul. MDL's contention in respect of medium refit-cum-upgradation contract of INS Shalki & Shankul is that it is a sale in the course of import and cannot be subjected to tax. In order to avoid payment of any interest and penalty MDL has paid tax under composition @ 8% amounting to Rs. 7563 Lakhs. The Financial claim / impact in the appeal would be Rs. 7563 Lakhs. The Appeal has been admitted by the Bombay High Court vide its order dated 21.02.2019. The Appeal is yet to be listed for hearing. | No change and hence the status is same as previous quarter disclosure.   |
| 18 | Bombay High Court, CEXA/226/2008 by The Commissioner of Service tax            | 12-11-2008 | Total Disputed amount of Rs. 4713.08 Lakhs. Service Tax Authorities raised a demand in respect of repairs and maintenance services for ships/submarines rendered by MDL during 2001-2004 on the ground that these fall under the head "Port Services". MDL filed an Appeal before Commissioner (Appeals) and thereafter before CESTAT. CESTAT vide order dtd.21.04.2008 set aside the demand made by Service Tax Authority. Service Tax Authority have filed this present Appeal before the Bombay High Court against the CESTAT's order. MDL has filed Affidavit in Reply on 24.12.2024 and the matter is yet to be listed for hearing.  | The matter was listed before the Court number of times in the last quarter but did not reach for hearing. Hence the status is same as previous quarter disclosure.   |
| 19 | The Office of Commissioner of Customs JNPT                                     | 28-04-2025 | Nil   | Appeal filed in FY 2025-26 with commissioner of custom JNPT. The matter is pending till date. Disputed amount is Rs. 6.17 Lakhs. Office of the Commissioner of Customs (Import) issued the order-in Original dtd 20.12.2024 for short. |

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|    |   |                |     | duty payment of amount<br>Rs. 6.17 Lakhs.  |
| 20 | The Office of<br>Commissioner<br>of Customs<br>JNPT | 28-04-<br>2025 | Nil | Appeal filed in FY<br>2025-26 with<br>commissioner of custom<br>JNPT. The matter is<br>pending till date.<br>Disputed amount is Rs.<br>43.23 Lakhs. Office of<br>the Commissioner of<br>Customs (Import) issued<br>the order -inOriginal dtd<br>22.01.2025 for short<br>duty payment of amount<br>Rs. 43.23 Lakhs. |

